

Cost-Benefit Analysis Should I Join the Swim Team?	
<u>Costs:</u>	<u>Benefits:</u>
I would have less time to work on stuff, such as school (short-term)	I would be learning how to be a part of a team (long-term)
It would be tiring at the start trying to build up endurance (short-term)	I would get stronger and healthier, with built-up endurance (long-term)
My parents would have to take time to get me there every day when they could be busy (short-term)	After meeting new friends there, and ones that can drive, I may be able to have them take me if needed (long-term)

1. Time in this case is the biggest scarcity. There are only so many hours in a day, meaning there is only so much time to fit everything I need/want to do in. It doesn't per se eliminate one choice over the other, it just really emphasizes the fact that both options need to be considered here. Here I need to decide if I want to join the swim team and get the benefits of that, or not join it and have time for the other stuff. The opportunity cost of joining the swim team would be having more time to work on other things, such as school or any other activities.
2. In this instance, the benefits are more important to me. This is the case because even though I would face some of these costs right off the bat, they would eventually work themselves out for the better in the long run. When it comes to deciding this, I need to evaluate the short-term costs a little more to make sure that problems won't be caused by my ultimate decision. In my case, yes, I would be losing some time to work on things like school or other activities, but I would be learning valuable things such as being a part of a team. Also while it would be hard at the start to build up endurance and get used to it, through continuous practice I would become better at it in the end. And while at first my parents would have to drive me there most of the time, I would eventually be able to potentially have someone else on the team that can drive take me there as I get to know more people there.
3. In the end, I would go with joining the swim team. Even though this would make my schedule a bit more intense, the benefits in the long run would eventually even things out. I would be learning valuable things such as being part of a team, getting exercise and building endurance, as well as meeting new friends; who as well could help with transportation should I need it (given if they can drive or not).